

Code No: 761AE**JAWAHARLAL NEHRU TECHNOLOGICAL UNIVERSITY HYDERABAD****MBA I Semester Examinations, October/November-2020****LEGAL AND BUSINESS ENVIRONMENT****Time: 2 hours****Max.Marks:75**

Answer any five questions
All questions carry equal marks

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1. Can a company ratify the contracts of promoters who acted on behalf of the company before its incorporation? What is the remedy available to the third party in case of such contracts? [15]
2. "It is in general just and equitable that a company should be wound up when its substratum is shown to have gone." Discuss the tests to be applied in this regard before a winding up order is passed under the „just and equitable“ clause. [15]
3. Mr.Samsukh offered a reward to anyone who returned his lost dog. Mr.Funtoos brought the dog to Mr.Samsukh without having heard the offer. In this case is Mr.Funtoos entitled to get the reward? Discuss with the decided cases and relevant provisions of the The Indian Contract Act, 1872. [15]
4. What are the grounds for dishonor of a cheque? Explain the provisions of Section 138 of the Negotiable Instruments Act, 1881 with respect to dishonor of cheque along with the ingredients of offence. What is the latest proposal of Finance ministry on Section 138 of the Negotiable Instruments Act, 1881 post breakout of COVID 19? [15]
5. Discuss the major Banking sector reforms in the history of Indian economy that shaped Indian banking system. [15]
6. Write a brief review of Industrial policies in India since Independence. [15]
7. Intellectual property (IP) rights exist to protect the works of creators and innovators from misappropriation or copying by unauthorized parties. Such protection is in the interests not only of the individual creators, but of wider economic development and consumer interests. How is this position covered by Indian IP laws? [15]
8. "Information Technology Act, 2000 and Intellectual Property Rights (IPRs) are intertwined to create maximum business value to the organization". Justify this observation, giving examples, and how cyber laws protect and manage Intellectual Property Rights. Discuss. [15]

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